

**Assn of Unit Owners of Cottages at Hastings Green, a Condominium
Balance Sheet
Period Through: 12/31/2019**

Assets		
Other		
1113 - Checking Mutual of Omaha	\$51,271.20	
1246 - Money Market Mutual of Omaha	\$41,677.47	
Other Total	\$92,948.67	
Assets Total		\$92,948.67
Liabilities and Equity		
RESERVES		
3101 - Reserves General	\$37,300.24	
3140 - Reserves Interest	\$145.88	
3920 - Capital Contribution	\$3,790.20	
RESERVES Total	\$41,236.32	
Retained Earnings	\$41,479.74	
Net Income	\$10,232.61	
Liabilities & Equity Total		\$92,948.67

Assn of Unit Owners of Cottages at Hastings Green, a Condominium
Budget Comparison Report
12/1/2019 - 12/31/2019

	12/1/2019 - 12/31/2019			1/1/2019 - 12/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4001 - Assessment	\$6,564.81	\$6,198.25	\$366.56	\$75,197.76	\$74,379.00	\$818.76	\$74,379.00
4200 - Interest Earned	\$16.08	\$0.00	\$16.08	\$166.84	\$0.00	\$166.84	\$0.00
4202 - Water reimbursement	\$1,837.04	\$1,541.63	\$295.41	\$23,468.31	\$18,500.00	\$4,968.31	\$18,500.00
4210 - Late Charges	\$0.00	\$0.00	\$0.00	\$52.69	\$0.00	\$52.69	\$0.00
4218 - Capital Contribution	\$0.00	\$0.00	\$0.00	\$1,133.04	\$0.00	\$1,133.04	\$0.00
4292 - Bank Fees	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
4294 - Collection Fees	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$10.00	\$0.00
Total Income	\$8,417.93	\$7,739.88	\$678.05	\$100,078.64	\$92,879.00	\$7,199.64	\$92,879.00
Total Income	\$8,417.93	\$7,739.88	\$678.05	\$100,078.64	\$92,879.00	\$7,199.64	\$92,879.00
Expense							
<u>BUILDING SERVICES</u>							
6210 - Garage Roofing	\$0.00	\$0.00	\$0.00	\$282.00	\$0.00	(\$282.00)	\$0.00
6213 - Gutters/Downspouts	\$562.00	\$177.12	(\$384.88)	\$842.00	\$2,125.00	\$1,283.00	\$2,125.00
6215 - Garage & Path Lighting	\$0.00	\$51.63	\$51.63	\$310.00	\$620.00	\$310.00	\$620.00
Total BUILDING SERVICES	\$562.00	\$228.75	(\$333.25)	\$1,434.00	\$2,745.00	\$1,311.00	\$2,745.00
<u>COMMON AREA MAINTENANCE</u>							
6661 - Property Maintenance General Common Area	\$0.00	\$166.63	\$166.63	\$1,057.76	\$2,000.00	\$942.24	\$2,000.00
Total COMMON AREA MAINTENANCE	\$0.00	\$166.63	\$166.63	\$1,057.76	\$2,000.00	\$942.24	\$2,000.00
<u>Expense</u>							
6052 - Community Social	\$0.00	\$20.00	\$20.00	\$405.97	\$240.00	(\$165.97)	\$240.00
6061 - Insurance	\$0.00	\$641.63	\$641.63	\$8,485.86	\$7,700.00	(\$785.86)	\$7,700.00
6081 - Licenses & Fees	\$0.00	\$6.25	\$6.25	\$75.00	\$75.00	\$0.00	\$75.00
6088 - Website	\$0.00	\$25.00	\$25.00	\$43.87	\$300.00	\$256.13	\$300.00
6090 - Contingency Expense	\$0.00	\$250.00	\$250.00	\$5,481.50	\$3,000.00	(\$2,481.50)	\$3,000.00
6307 - Snow Removal	\$0.00	\$258.37	\$258.37	\$2,050.00	\$3,100.00	\$1,050.00	\$3,100.00
6809 - Allocation of Capital Contribution	\$0.00	\$0.00	\$0.00	\$1,133.04	\$0.00	(\$1,133.04)	\$0.00
6810 - Allocation to Reserves	\$930.61	\$916.63	(\$13.98)	\$11,145.92	\$11,000.00	(\$145.92)	\$11,000.00
6812 - Meeting Expense/Board Education	\$0.00	\$35.00	\$35.00	\$0.00	\$420.00	\$420.00	\$420.00
6861 - Professional Management	\$704.08	\$654.12	(\$49.96)	\$8,248.96	\$7,849.00	(\$399.96)	\$7,849.00
6881 - Tax Preparation	\$0.00	\$20.87	\$20.87	\$250.00	\$250.00	\$0.00	\$250.00
6901 - Legal Fees	\$412.86	\$62.50	(\$350.36)	\$570.86	\$750.00	\$179.14	\$750.00
6911 - Printing, Pstg, Mgmt Extras	\$47.90	\$41.63	(\$6.27)	\$1,249.15	\$500.00	(\$749.15)	\$500.00
6932 - Reserve Study Update	\$0.00	\$49.88	\$49.88	\$599.00	\$599.00	\$0.00	\$599.00
6941 - Bank Charges	\$0.00	\$0.00	\$0.00	\$30.00	\$0.00	(\$30.00)	\$0.00
Total Expense	\$2,095.45	\$2,981.88	\$886.43	\$39,769.13	\$35,783.00	(\$3,986.13)	\$35,783.00
<u>LANDSCAPING</u>							
6132 - Irrigation Maint	\$0.00	\$125.00	\$125.00	\$1,197.00	\$1,500.00	\$303.00	\$1,500.00
6341 - Landscape Contract	\$1,587.00	\$1,587.88	\$0.88	\$18,969.00	\$19,055.00	\$86.00	\$19,055.00
6361 - Landscape Renovation	\$0.00	\$416.63	\$416.63	\$2,754.00	\$5,000.00	\$2,246.00	\$5,000.00
Total LANDSCAPING	\$1,587.00	\$2,129.51	\$542.51	\$22,920.00	\$25,555.00	\$2,635.00	\$25,555.00
<u>UTILITIES</u>							
6121 - Electric	\$75.40	\$91.63	\$16.23	\$902.72	\$1,100.00	\$197.28	\$1,100.00
6161 - Water & Sewer	\$2,181.77	\$1,708.37	(\$473.40)	\$18,746.42	\$20,500.00	\$1,753.58	\$20,500.00
6241 - Trash	\$418.00	\$433.00	\$15.00	\$5,016.00	\$5,196.00	\$180.00	\$5,196.00
Total UTILITIES	\$2,675.17	\$2,233.00	(\$442.17)	\$24,665.14	\$26,796.00	\$2,130.86	\$26,796.00

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12/1/2019 - 12/31/2019**

	12/1/2019 - 12/31/2019			1/1/2019 - 12/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Expense	\$6,919.62	\$7,739.77	\$820.15	\$89,846.03	\$92,879.00	\$3,032.97	\$92,879.00
Operating Net Income	\$1,498.31	\$0.11	\$1,498.20	\$10,232.61	\$0.00	\$10,232.61	\$0.00
Net Income	\$1,498.31	\$0.11	\$1,498.20	\$10,232.61	\$0.00	\$10,232.61	\$0.00