

Assn of Unit Owners of Cottages at Hastings Green, a Condominium
Balance Sheet
Period Through: 12/31/2020

Assets

Other	
1113 - Checking Mutual of Omaha/CIT	\$14,688.52
1246 - Money Market Mutual of Omaha/CIT	\$90,758.82
Other Total	\$105,447.34

Assets Total

\$105,447.34**Liabilities and Equity**

RESERVES

3101 - Reserves General	\$86,416.12
3140 - Reserves Interest	\$111.35
3920 - Capital Contribution	\$3,790.20
RESERVES Total	\$90,317.67

Retained Earnings

\$51,712.35

Net Income

(\$36,582.68)

Liabilities & Equity Total

\$105,447.34

Assn of Unit Owners of Cottages at Hastings Green, a Condominium
Budget Comparison Report
12/1/2020 - 12/31/2020

	12/1/2020 - 12/31/2020			1/1/2020 - 12/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4001 - Assessment	\$7,095.47	\$6,651.37	\$444.10	\$80,773.50	\$79,816.00	\$957.50	\$79,816.00
4200 - Interest Earned	\$10.42	\$0.00	\$10.42	\$136.02	\$0.00	\$136.02	\$0.00
4202 - Water reimbursement	\$1,503.89	\$1,900.00	(\$396.11)	\$20,610.62	\$22,800.00	(\$2,189.38)	\$22,800.00
4210 - Late Charges	\$0.00	\$0.00	\$0.00	\$41.06	\$0.00	\$41.06	\$0.00
<u>Total Income</u>	\$8,609.78	\$8,551.37	\$58.41	\$101,561.20	\$102,616.00	(\$1,054.80)	\$102,616.00
Total Income	\$8,609.78	\$8,551.37	\$58.41	\$101,561.20	\$102,616.00	(\$1,054.80)	\$102,616.00
Expense							
<u>BUILDING SERVICES</u>							
6210 - Garage Roofing	\$0.00	\$113.37	\$113.37	\$281.00	\$1,360.00	\$1,079.00	\$1,360.00
6213 - Gutters/Downspouts	\$0.00	\$50.00	\$50.00	\$281.00	\$600.00	\$319.00	\$600.00
6215 - Garage & Path Lighting	\$0.00	\$33.37	\$33.37	\$155.00	\$400.00	\$245.00	\$400.00
6292 - Building Inspection	\$0.00	\$250.00	\$250.00	\$3,150.00	\$3,000.00	(\$150.00)	\$3,000.00
<u>Total BUILDING SERVICES</u>	\$0.00	\$446.74	\$446.74	\$3,867.00	\$5,360.00	\$1,493.00	\$5,360.00
<u>COMMON AREA MAINTENANCE</u>							
6140 - Drywells	\$0.00	\$116.63	\$116.63	\$0.00	\$1,400.00	\$1,400.00	\$1,400.00
6661 - Property Maintenance General Common Area	\$882.00	\$166.63	(\$715.37)	\$2,010.76	\$2,000.00	(\$10.76)	\$2,000.00
<u>Total COMMON AREA MAINTENANCE</u>	\$882.00	\$283.26	(\$598.74)	\$2,010.76	\$3,400.00	\$1,389.24	\$3,400.00
<u>Expense</u>							
6052 - Community Social	\$154.19	\$50.00	(\$104.19)	\$354.19	\$600.00	\$245.81	\$600.00
6061 - Insurance	\$0.00	\$716.63	\$716.63	\$10,652.85	\$8,600.00	(\$2,052.85)	\$8,600.00
6081 - Licenses & Fees	\$0.00	\$6.25	\$6.25	\$75.00	\$75.00	\$0.00	\$75.00
6088 - Website	\$0.00	\$8.37	\$8.37	\$0.00	\$100.00	\$100.00	\$100.00
6090 - Contingency Expense	\$0.00	\$250.00	\$250.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00
6307 - Snow Removal	\$0.00	\$258.37	\$258.37	\$0.00	\$3,100.00	\$3,100.00	\$3,100.00
6810 - Allocation to Reserves	\$42,253.93	\$1,245.00	(\$41,008.93)	\$56,051.35	\$14,940.00	(\$41,111.35)	\$14,940.00
6812 - Meeting Expense/Board Education	\$0.00	\$33.37	\$33.37	\$0.00	\$400.00	\$400.00	\$400.00
6861 - Professional Management	\$704.08	\$673.63	(\$30.45)	\$8,448.96	\$8,084.00	(\$364.96)	\$8,084.00
6881 - Tax Preparation	\$0.00	\$20.87	\$20.87	\$250.00	\$250.00	\$0.00	\$250.00
6901 - Legal Fees	\$0.00	\$41.63	\$41.63	\$1,842.75	\$500.00	(\$1,342.75)	\$500.00
6911 - Printing,Pstg,Mgmt Extras	\$51.95	\$83.37	\$31.42	\$1,686.37	\$1,000.00	(\$686.37)	\$1,000.00
6932 - Reserve Study Update	\$0.00	\$50.00	\$50.00	\$2,475.00	\$600.00	(\$1,875.00)	\$600.00
<u>Total Expense</u>	\$43,164.15	\$3,437.49	(\$39,726.66)	\$81,836.47	\$41,249.00	(\$40,587.47)	\$41,249.00
<u>LANDSCAPING</u>							
6132 - Irrigation Maint	\$0.00	\$125.00	\$125.00	\$547.76	\$1,500.00	\$952.24	\$1,500.00
6341 - Landscape Contract	\$3,334.00	\$1,667.25	(\$1,666.75)	\$21,591.00	\$20,007.00	(\$1,584.00)	\$20,007.00
6361 - Landscape Renovation	\$0.00	\$166.63	\$166.63	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00
<u>Total LANDSCAPING</u>	\$3,334.00	\$1,958.88	(\$1,375.12)	\$22,138.76	\$23,507.00	\$1,368.24	\$23,507.00
<u>UTILITIES</u>							
6121 - Electric	\$83.63	\$91.63	\$8.00	\$940.89	\$1,100.00	\$159.11	\$1,100.00
6161 - Water & Sewer	\$2,165.10	\$1,900.00	(\$265.10)	\$22,334.00	\$22,800.00	\$466.00	\$22,800.00
6241 - Trash	\$418.00	\$433.37	\$15.37	\$5,016.00	\$5,200.00	\$184.00	\$5,200.00
<u>Total UTILITIES</u>	\$2,666.73	\$2,425.00	(\$241.73)	\$28,290.89	\$29,100.00	\$809.11	\$29,100.00

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12/1/2020 - 12/31/2020

	12/1/2020 - 12/31/2020			1/1/2020 - 12/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Expense	\$50,046.88	\$8,551.37	(\$41,495.51)	\$138,143.88	\$102,616.00	(\$35,527.88)	\$102,616.00
Operating Net Income	(\$41,437.10)	\$0.00	(\$41,437.10)	(\$36,582.68)	\$0.00	(\$36,582.68)	\$0.00
Net Income	(\$41,437.10)	\$0.00	(\$41,437.10)	(\$36,582.68)	\$0.00	(\$36,582.68)	\$0.00